COOPERATION AGREEMENT
BETWEEN
THE UNIVERSITY OF CUENCA
AND
THE INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

THE UNIVERSITY OF CUENCA, REPRESENTED BY PRESIDENT FABIÁN CARRASCO CASTRO, AND INDIAN INSTITUTE OF TECHNOLOGY BOMBAY REPRESENTED BY DIRECTOR DEVANG KHAKHAR, SIGNS THE FOLLOWING AGREEMENT

BACKGROUND INFORMATION

I. UNIVERSITY OF CUENCA

The University of Cuenca is a public institution of higher education established by a legislative decree issued by the Senate and the Chamber of Representatives of Ecuador in the Congress of October 15, 1867, and approved by the President of the Republic on October 18 of the same year.

The University of Cuenca is a state-funded academic institution with its own legal status, as well as academic, administrative, financial, and organic autonomy. It is also a legal entity of public law, secular, nonprofit, pluralist, and opens to all trends in beliefs. It is part of the higher education system in Ecuador. It is a public university focused on teaching and research. Its mission is to train professionals and scientists committed to improve the quality of life in regard to intercultural contexts and harmonious relationships with the environment. The basis of the University of Cuenca is its high academic quality, creativity, and innovation which aim to face current scientific and human challenges and fulfill its commitment in regard to the establishment of a regional, national, and international society featuring equality, solidarity, and efficiency.
II. INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

IIT Bombay, the second in the chain of IITs, was set up in 1958. It was the first IIT to be set up with foreign assistance. The funds came from UNESCO in RUB from the Soviet Union. In 1961, the Parliament decreed IITs as 'Institutes of National Importance'. Since then, IIT Bombay has grown from strength to strength to emerge as one of the top technical universities in the world.

Over the last fifty-three years, around 39,000 engineers and scientists have graduated from the institute. It is noted for its strong research groups in varied areas of science and technology that are making substantial contributions to national projects. Educational programmes here extend beyond the physical sciences and engineering into humanities and social sciences such as Economics, English, Philosophy, Psychology and Sociology and into management studies. Over the years, the institute has also created a niche for its innovative short-term courses through continuing education and distance education programmes.

Residents at IIT Bombay have the twin advantage of being located at the financial capital of India while enjoying the serene environs of the campus located at Powai, situated in the northern suburbs of Mumbai, in Western India.

WHEREAS

The goal of both universities is to support high quality in higher education;

Both universities have common interests in different fields;

The cooperation between both universities contributes to their institutional development by increasing their teaching capability and scientific research;

The institutions signing this document, according to their nature and objectives, are destined to play a crucial role for the development of their societies;

The exchange of experiences and knowledge between both institutions represents a major concern for their progress and development;
IT IS RESOLVED

To set up a cooperation agreement between both institutions in accordance with the following clauses:

GENERAL OBJECTIVE

To establish the formal basis of cooperation between the University of Cuenca and Indian Institute of Technology Bombay, in order to encourage, formulate, and develop coordinated actions and projects in regard to:

(i) scientific research;
(ii) training and teaching of students and academic professionals;
(iii) academic mobility and exchange of students, professors, and researchers;
(iv) cooperation to strengthen their institutional capabilities;
(v) dissemination and transfer of science, knowledge, and technology;
(vi) development of cultural activities and community outreach.

SECOND: JOINT COMMITMENTS

a) To establish projects of mutual interest;
b) To set up specific agreements for each project, which will be attached to this agreement. Such agreements will establish the specific fields of work, the activities to be performed, the responsibilities of each party, the conditions for funding, and the supervision systems, among others.
c) To support the development of activities established in specific agreements by providing their human, scientific, technological, financial, and infrastructure resources.
THIRD: VALIDITY AND DURATION
This agreement will come into effect on the date of its signing, and it will be valid for five years. This agreement may be extended in writing according to the interests of both institutions.

FOURTH: TERMINATION
This agreement will be terminated in normal conditions when the deadline is met. Additionally, this agreement may be terminated before the term set forth in by mutual consent of both parties.

FIFTH: COMMUNICATIONS
All communications between both parties will be in writing. These will be submitted to the following addresses:

Universidad de Cuenca
María Isabel Eljuri
Directora de Relaciones Internacionales
Av. 12 de Abril s/n
relaciones.internacionales@ucuenca.edu.ec

Indian Institute of Technology Bombay
Prof. Rajiv Dusane
Dean of International Office
1st Floor, Main Building,
Powai, Mumbai
dean.ir@iitb.ac.in
SIXTH: DECLARATION OF CONFORMITY

Both universities express their desire to make a big effort to fulfill this agreement successfully. In witness thereof, both parties sign this document on four samples with the same content and validity in the city of Cuenca at University of Cuenca and Mumbai at Indian Institute of Bombay, Powai, Mumbai, Maharashtra.

Fernando Estèvez
Professor & Director of Laboratory
of Neuroscience, Facultad de Ciencias Médicas, Universidad de Cuenca

Azizuddin Khan
Principal Investigator
Phychophysiology Laboratory
Dept. of Humanities & Social Sciences

Fabián Carrasco Castro
President of the Universidad de Cuenca

Professor Devang Khakhar
Director of the Indian Institute of Technology Bombay

Date: Nov. 4th/2015